



AAWGT - LIFETIME MEMBERSHIP PLEDGE AGREEMENT

Pledge:

I, _____ hereby certify my intent to make a gift in the amount of \$12,000 to the Anne Arundel Women Giving Together Fund and confirm I have read and understand the terms and conditions on the back of this form.

Signature: _____

Date: _____

Payment Schedule

Initial Payment enclosed Amount \$ _____

(Please make checks payable to the *Community Foundation of Anne Arundel County*; note *AAWGT LTM* in memo line.)

I prefer to fulfill this pledge through periodic payments over:

One Year Two Years Three Years Starting Date: _____

Stock Gift Option Please call CFAAC for transfer information or go to www.cfaac.org/advisor-toolkit.html

Credit Card Payment Option

Please bill my credit card (*Community Foundation of Anne Arundel County* will appear on your credit card):

Type: Visa MasterCard Discover

Name _____ (as it appears on credit card)

Credit Card # _____ Exp. Date: _____ Security Code: _____

Credit Card Billing Zip Code: _____

You will receive an acknowledgement letter for tax purposes upon receipt of each payment.

DONOR INFORMATION

Donor Name: _____

Address: _____

City/State/Zip: _____

Preferred Phone: _____ Email: _____

Special requests: _____

Date Received by CFAAC: _____

Date AAWGT Notified : _____

Date Mailed to Donor: _____

Please return this form to:

Community Foundation of Anne Arundel County

914 Bay Ridge Road, Suite 220

Annapolis, MD 21403

Phone 410-280-1102

The Community Foundation of Anne Arundel County is an IRS designated 501(c)(3) organization. Donations are tax deductible to the full extent allowed by law.

2016 AAWGT Lifetime Membership: Terms and Conditions

A Lifetime Membership offers any AAWGT member the option of making a lump sum contribution of \$12,000 to AAWGT and becoming a member forever! The goals of the LTM are to facilitate a member's long-term commitment to AAWGT, offer a membership option to those looking to reduce their future annual expenses, and increase the funds available for grant making each year. LTM contributions provide grant making dollars during the life of the member ... and beyond.

The Lifetime Member (LTM) Contribution of \$12,000 will be held in the AAWGT 10th Anniversary LTM Endowed Fund at the Community Foundation of Anne Arundel County (CFAAC). Each year, the grant portion (\$500) of the Lifetime Member's (LTM) annual membership amount will be transferred into AAWGT's Grant Fund from the AAWGT 10th Anniversary Fund. LTM contributions will be invested by CFAAC, with the intent that over time the \$500 will be generated by investment returns, leaving the bulk of the larger contribution intact. At the request of the LTM or at the LTM's end of life, her status will be changed to **Emeritus Member** and the balance of funds remaining in her LTM contribution will be transferred into AAWGT's Endowment Fund where it will continue to generate revenue for the Grants Fund as part of the annual Endowment Fund distribution.

2. Transference of the above-mentioned \$500 into the Grant Fund from the 10th Anniversary Fund shall begin in the calendar year when the first LTM (partial or full) contribution is made and will continue annually until the LTM ' end of life or becomes inactive (per #8). The LTM \$500 distribution will be transferred into AAWGT's Grant Fund by CFAAC no later than December 31 of each calendar year.

3. All LTMs will continue to pay the annual 'administration' portion of the membership (\$75 in 2016) until the LTM's end of Life or she becomes Emeritus (per #8). An LTM's administrative fee will always be the same as the administrative fee charged to all members and thus may change over time.

4. Each LTM will sign a Pledge Agreement with AAWGT and CFAAC outlining the terms of the LTM Contribution. LTMs may make a single contribution for the full LTM amount, or a partial contribution over a **period of up to three years** (minimum annual contribution is \$4,000 or the residual amount needed to fulfill the full LTM commitment).

5. The LTM contribution (e.g., \$12,000 in 2016) and the annual distribution (e.g., \$500 in 2016) will be frozen at the amount designated in the year in which the LTM begins contributing regardless of when the LTM Contribution is fulfilled. The AAWGT Steering Committee has the option to increase the amount of a LTM contribution for future LTMs; however, such an increase shall not apply to existing LTMs.

6. Monies contributed toward an LTM are not refundable. Should the executed LTM Agreement be terminated by the LTM prior to the fulfillment of the full pledge amount, the amount already paid will be transferred into AAWGT's Endowment Fund (established in 2011). These situations, should they arise, will be handled internally by AAWGT on a case-by-case basis.

7. At any time after the full LTM Contribution has been made, the LTM may, at her discretion, chose to transition to permanently inactive status, becoming a **non-voting Member Emeritus**, and will no longer be expected to pay the annual 'administration' fee. The remainder of the Member Emeritus' LTM Contribution will transfer to the AAWGT Endowment Fund and will follow the AAWGT Endowment Fund distribution policy.

8. Upon notification of an LTM's end of life, the remainder of her LTM Contribution will be transferred to AAWGT's Endowment Fund and will follow the AAWGT Endowment Fund distribution policy.

9. After two (2) years of an LTM's non-payment of the administrative fee, reasonable and documented attempts will be made to locate the LTM. If no resolution has been reached within 36 months, the LTM's status will become Emeritus and her LTM remaining funds will be moved into AAWGT's Endowment Fund and follow the AAWGT Endowment Fund distribution policy.

10. The AAWGT Steering Committee will review and amend these LTM Policies not less than every three years and, as part of this review, may adjust the LTM Contribution in subsequent years.

For additional information, please contact CFAAC at Taylor@cfaac.org or 410-280-1102.